

King's Theatre Budget Draft (Feb. 8/19)	2018 Budget	Unaudited 2018	2019 Budget
REVENUE			
OPERATING REVENUES			
Regular Films - Ticket Sales	29,000	44,060	45,000
Regular Films - Misc		300	0
Stage to Screen - Ticket Sales	5,000	8,000	8,000
Regular Films Total Revenue	34,000	52,360	53,000
Live Presents - Ticket Sales	110,000	125,160	102,500
Live Presents - Corp/Sp'sor/Partner	25,000	12,000	14,000
Live Presents Total Revenue	135,000	137,160	116,500
Live In House - Kings Shorts Entry	1,350	1,380	1,750
Live In House - Ticket Sales		6,600	31,800
Live In House - Total Revenue	1,350	7,980	33,550
Film Society - Ticket Sales	20,000	18,900	21,000
Film Society - Subscription Sales	3,500	5,520	5,500
Film Society Total Revenue	23,500	24,420	26,500
Concession	17,000	18,080	19,000
Bar	7,000	7,835	9,000
Concession & Bar Total Revenue	24,000	25,915	28,000
Handling Charges Revenue	0	185	150
HST Revenue	10,000	13,515	12,500
Facility Rental	10,000	13,360	11,000
Art Gallery	500	855	1,000
Live Sound Mobile Rental Total	500	450	450
Misc. Product Sales	1,500	15	0
Misc. Other	200	380	500
Commission on CD Sales	700	720	700
Miscellaneous Total Revenue	23,400	29,480	26,300

TOTAL OPERATING REVENUES	241,250	277,315	283,850
FUNDRAISING			
Event Fundraising Revenue	20,000	19,665	20,000
Donations Prizes Golf Tournament	0	0	0
Donations	10,000	17,230	16,000
Memberships	9,000	9,550	9,500
Corporate Sponsor/Advertising	0	19,500	12,000
Other Fundraising	5,000	1,840	3,500
Sp. Events - Benefit Perf. & Movies	3,000	4,300	4,500
TOTAL FUNDRAISING	47,000	72,085	65,500
GRANT REVENUES			
Federal Grant Other	0	0	0
Canadian Heritage Grant	10,500	10,500	10,500
Provincial Grants - Other-Operating	30,000	25,000	25,000
Provincial Wage Grants	4,000	2,755	3,000
Provincial Grants other	0	200	0
Federal Wage Grant	3,500	3,275	3,300
Town of Annapolis Royal Grants	2,000	3,000	3,000
Annapolis County Grants	4,000	2,000	2,000
King's Theatre Foundation	5,000	0	0
TOTAL GRANT REVENUES	59,000	46,730	46,800
TOTAL REVENUE	347,250	396,130	396,150
EXPENSE			
DIRECT OPERATING EXPENSES			
Regular Films - Film Rental	15,000	21,765	22,000
Regular Films - Shipping Costs	600	865	900
Regular Films - Misc	0	0	0
Stage to Screen	4,000	3,440	3,500

Film - SOCAN Film Levies	200	175	200
Total Regular Film Expenses	19,800	26,245	26,600
Live Presents - Performer Fees	80,000	92,200	93,000
Live Presents - Production Costs	2,500	2,135	2,500
Live Presents - Posters	3,500	3,685	4,000
Live Presents - Misc.(+Hospitality)	2,000	3,725	3,725
Live Presents - Accommodations	6,000	6,440	6,500
Live Presents - Socan Theatre Levies	2,000	3,565	3,600
Total Live Presents Expenses	96,000	111,750	109,725
Live In-House Production Costs	1,000	1,395	4,000
Total Live In- House Pro Expenses	1,000	1,395	4,000
Film Society - Film Rental	8,000	9,380	11,500
Film Society - Shipping Costs	500	430	450
Film Society - Misc.	500	550	550
Total Film Society Expenses	9,000	10,360	12,500
Concession Supplies	9,000	8,895	9,000
Bar Supplies	3,500	4,875	5,000
Total Concession/Bar Purchases	12,500	13,770	14,000
Facilty Rental Expenses	500	1,180	500
Live Sound Equipment Rental Expense	0	0	0
Merchandise Purchases	1,000	0	0
Subtotal	1,500	1,180	500
TOTAL DIRECT OPERATING EXPENSES	139,800	164,700	167,325
FUNDRAISING EXPENSES			
Golf Tournmanet Prize Expenses	0	0	0
Golf Tournament Expenses	0	3,780	4,000
LiveBenefits, Movies, Sp. Events	5,000	2,065	2,500

TOTAL FUNDRAISING EXPENSES	5,000	5,845	6,500
OVERHEAD EXPENSES			
Salaries	45,000	45,760	45,750
Wages	79,000	90,380	90,400
Employer's Share - CPP	4,500	4,750	4,750
Employer's Share - EI	2,700	3,125	3,200
Workers Compensation	1,500	1,535	1,600
Worker Benefits	0	0	0
Casual Labour	6,000	5,075	5,000
Total Payroll Expense	138,700	150,625	150,700
Accounting & Legal Fees	4,900	4,300	4,500
E-Marketing	800	1,230	3,000
Committee Expenses	0	0	0
Choice Card Discounts	500	440	0
Advertising	11,000	10,725	10,725
Interest On Payables	0	80	0
Interest & Service Charges	200	185	200
Credit Card Fees	5,000	4,750	4,750
PayPal Fees	500	725	750
Dues and Fees	500	350	500
Mileage and Travel	1,500	2,670	2,500
Education & Prof. Development	1,000	930	1,500
Cash Over/Short	0	70	0
Dishonoured Payments	0	160	0
Insurance	5,700	5,920	5,900
Expense Subtotal	31,600	32,535	34,325
Printing Misc	0	180	0
Office Supplies & Administration	1,500	2,140	2,500
Tickets-Box Office	1,000	715	750
Postage	700	860	850
Telephone/ Internet	2,000	1,890	2,000

Photocopier/Printer Toner/Supplies	900	1,410	1,200
Photocopier/Printer Paper	350	340	350
Office Equip. Maintenance/Repairs	250	0	250
Miscellaneous Office Expense	100	60	100
Total Office Expenses	6,800	7,595	8,000
Website Development & Maintenance	500	1,500	1,500
Repairs & Maintenance	4,000	6,550	5,000
Building Maintenance - PCO Services	1,200	1,310	1,300
Cleaning Supplies	1,500	2,265	2,250
Total Building Maintenance Exp.	6,700	10,125	8,550
Oil	5,000	7,100	7,000
Electricity	7,000	4,660	5,500
Water	1,000	960	750
Total Utilities	13,000	12,720	13,250
Theatre Tech.Equip. Mntce.&Reps.	3,000	3,520	3,750
Live Sound - Equipment Mntce./Tech.	500	0	500
Piano Maintenance & Repairs	600	490	500
Equipment Total	4,100	4,010	4,250
TOTAL OVERHEAD EXPENSE	201,400	219,110	220,575
MISCELLANEOUS EXPENSES			
Consulting Fees	0	230	1,000
Miscellaneous Expense	500	250	250
TOTAL MISCELLANEOUS EXPENSES	500	480	1,000
TOTAL EXPENSE	346,700	390,135	395,400
NET INCOME	550	5,995	750